

The Balance Sheet - September 2018

In this issue:

- Do you own a rental property - changes are coming!
- Ladies Morning Out
- Payday filing is coming - 1 April 2019
- Upcoming Events

Do you own a rental property - changes are coming!

The Government has passed a law requiring rentals to be warm, dry and well ventilated. The law will require landlords to guarantee that any new tenancy from 1 July 2019 must be either properly insulated or contain a heating source able to make the home warm and dry. All tenancies must meet the new standards by 1 July 2024.



The Healthy Homes standards will cover heating, insulation, ventilation, drainage and moisture. For those landlords that need to upgrade their properties, government grants for installing heating and insulation will be available for eligible landlords.

ANZ have got on board and are offering insulation interest free home loans up to the value of \$5,000 (t&c's apply) For more information click [here](#)

The Government is also proposing the ringfencing of rental losses (and limitation of the deduction against rental income), it means that any proposed/planned/potential repairs and maintenance to the property should be completed prior to 31 March 2019, so that you can obtain a deduction for this (rather than having this limited to the available rental profit and any excess carried forward to be deducted in future years).

Ladies Morning Out

Another successful Ladies Morning Out was held this month with business ladies from around the region attending. We hosted guest presenters - Rachel Shepherd - Real-iQ, Wayne Dellow - Good Communications Ltd and Mark and Talia Harman from Artisan Kitchen. Check out the recipes from the event [here](#)



We will be holding our Christmas Ladies Morning out in early December so register your interest early to ensure you don't miss out.

Payday filing is coming - 1 April 2019

The Inland Revenue Department have advised that from 1 April 2019 payday filing will become mandatory.

The Inland Revenue Department will be holding seminars throughout the country during September and November for employers and people who work with payroll to explain the changes and answer any questions you may have.



For more information click [here](#)

Upcoming Events

We have finalised our presentation schedule for the balance of the year and will be covering Employment Law, Employers Obligations and Managing Payroll, 7 Ways to Grow your Business, Health and Safety and hosting our Christmas Ladies Morning Out event for 2018.

For more information about any of our events visit

www.morrisoncreed.co.nz



Best regards,

The Team at Morrison Creed



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