

The Balance Sheet - October 2017

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Ladies Morning Out

We recently held our second Ladies Morning Out event which was a sell out, a big thank you to all those that attended. We hosted guest presenters Chris Partridge - Smart Payroll, Phil Payton - Cooper Rapley Law and Lauren Bramley - Meraki Catering.

We will be holding our next Ladies Morning Out in December so register your interest early to ensure your don't miss out.



Audit Shield

The Inland Revenue Department have openly stated that they are putting more resources into completing audits and reviews specifically targeting some industries.

Audit shield insurance covers the cost of our professional fees should you be selected for an audit, review or investigation. With premiums starting from \$215 a year can you afford to be without this cover?

For more information contact our office.



Contractor Payments

If you pay a contractor for work under a schedular payment activity, you must deduct tax from their pay.

Contractors can choose their own tax rate between 10% and 100%. 15% is the minimum rate for contractors on a temporary entry class visa. To confirm their tax rate, make sure you get a completed IR330C from each contractor. If you don't get a completed IR330C, you need to deduct tax at the no-notification rate for their activity (generally 45%).



For more information visit <http://www.ird.govt.nz/news-updates/contractor-changes.html>

Provisional Tax Change

The Inland Revenue Department have announced a big change to the way the provisional tax system will work taking effect from 1 April 18.

We will be running presentations over the next few months to provide an overview of the changes, how it will effect you and what this means for your business.

For more information visit our website www.morrisoncreed.co.nz



Upcoming Events

We will be holding our regular Xero training sessions during October along with hosting Alastair Hall from Fitzherbert Rowe who will be presenting on Employment Law.

As mentioned above we will also be holding presentations outlining the changes to the provisional tax system which will effect most business owners.

For more information on any of these events or to register visit www.morrisoncreed.co.nz



Social Media - Facebook

Using social media as part of a business's marketing is now common place. We may have been a bit slow on the uptake but we have joined the revolution and Morrison Creed now has a presence on Facebook. Why not check us out and follow us to keep up to date with what we are up to, events we are hosting and enter our competitions.



<https://www.facebook.com/MorrisonCreed/>

Best regards,

The Team at Morrison Creed

