

The Balance Sheet - June 2017

Hi

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Audit Shield Insurance Cover

Over the last month you would have received details of the Audit Shield Insurance cover we offer our clients which covers the cost of our professional fees should the Inland Revenue Department select to audit, review or investigate any returns filed. In the past twelve months we had a client who had two IRD reviews completed at the cost of \$2,660, luckily for the client he had audit shield so his only cost was the yearly premium of \$215. The Inland Revenue Department have stated that they are putting extra resources into completing audits and reviews specifically targeting some industries.

Can you afford not to have audit insurance?

For more information please contact our office.

IRD - GST Online

The Inland Revenue Department are encouraging business owners to create a myIR login to help manage the filing of online returns. They have recently updated the GST services within myIR to give you greater control and certainty when managing your GST online. You can now file your GST returns online by simply providing the same information you would normally provide on the paper return along with the ability to make your GST payment at the same time. You can view the status of your GST return and send correspondence or amend returns if required.



For more information visit www.ird.govt.nz

Budget Update 2017

Following the recent Government Budget announcements some of the proposed changes relate to tax thresholds, family tax credits along with business, public services and social investment.

For more information visit [Budget Alert 2017](#)

Presentations and Training

Our Xero training sessions are well under way with good attendance to date. If you are using Xero and looking to ensure you are maximising the programme check out our revised Xero training schedule. The xero training sessions are held monthly and run for two hours. We can also organise one on one training if you have more tailored requirements.



We have some interesting presentation topics coming up over the next couple of months including Employer Responsibilities and Managing Payroll with guest presenter Chris Partridge an Employer Obligation Specialist along with the topics Cashflow Management, Employment Law and Health and Safety. We will also be hosting another Ladies Morning Out following the success of this event held in May.

For more information visit www.morrisoncreed.co.nz/events

Year End Celebration

Every year we take a day away from the office to celebrate surviving 31 March.

This year we headed to Kapiti to complete the Paekakariki Escarpment Track a 10km walk. We started at Pukerua Bay and finished at Paekakariki after having crossed two swing bridges, walked 10km through farmland and climbing around 1000 steps! The views at the top were spectacular and gave us time to get our breath back after climbing what appeared at the time to be never ending stairs.



We had a great day and were spoilt with the weather which earlier in the week had been atrocious. We recovered from the walk with lunch at Finn's Cafe at Paekakariki, many thanks to Kevin and Nancy Crowther our hosts and clients.

If your looking for a great track to walk we would highly recommend giving it a go.

Best regards,

The Team at Morrison Creed

