

Xero Unplugged - Issue 11

Bank Feeds

Xero is continuing its work to improve the process for applying for direct feeds. All major banks along with **Farmlands Co-operative, Fonterra, PGG Wrightson**, Bartercard and Sovereign offer bank feeds with the setup of these being created either via online banking or by completing a manual bank feed form.

Enterprise Connect

Xero Enterprise connect lets you receive invoices from New Zealand enterprises directly into your Xero account, removing the need for manual entry. This will make receiving and paying invoices seamless with enterprise connect partners. The current enterprise connect partners are: Meridian Energy, Placemakers, Warehouse Stationery, Watercare and Z Energy.

Network Key

Each organisation has a unique and private network key. If you deal with other businesses who are on Xero you can swap network keys which will mean when you send an invoice it will be emailed to the business and populate as a draft bill for them to approve ready for payment. You'll only find out which organisations use Xero through your business dealings with them. You'll need to ask them for their network key which they will send to you via email.

Subscription Payments

Xero have announced they are transitioning to a new billing system and have made some changes which will come into effect from 1 July 2017.

- If you are cancelling your subscription you will need to provide a month's notice.
- For any new subscriptions from 1 August 2017 payment will be required in advance. If you are an existing Xero subscriber nothing will change.
- If you pay your month subscription via credit card you are currently charged 10 days after invoice, this will be gradually reduced so by November payment will be taken from your credit card on the same day as you are invoiced.

For more information visit [Xero Online Help](#) or contact our office.

Best regards, The Team at Morrison Creed